JT INTERNATIONAL BERHAD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31ST MARCH 2011 CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDU CURRENT YEAR QUARTER ENDED 31/03/11 RM'000	AL QUARTER PRECEDING YEAR CORRESPONDING QUARTER 31/03/10 RM'000	CUMULATIVE CURRENT	IVE PERIOD PRECEDING YEAR CORRESPONDING PERIOD 31/03/10 RM'000
Revenue	290,727	313,179	290,727	313,179
Changes in inventories of finished goods and work in progress Other income/(expenses) Raw materials and consumables used Depreciation and amortisation expenses Amortisation of prepaid lease payments Employee benefits expense Other operating expenses Investments revenue	(1,725) 165 (33,808) (4,502) (1) (15,094) (190,628) 1,198	$(1,042) \\ 302 \\ (41,960) \\ (4,099) \\ (1) \\ (15,051) \\ (201,094) \\ 451$	(1,725) 165 (33,808) (4,502) (1) (15,094) (190,628) 1,198	$(1,042) \\ 302 \\ (41,960) \\ (4,099) \\ (1) \\ (15,051) \\ (201,094) \\ 451$
Profit before tax	46,332	50,685	46,332	50,685
Income tax expense	11,815	12,927	11,815	12,927
Profit for the period	34,517	37,758	34,517	37,758
Attributable to: Equity holders of the parent Minority interests	34,517	37,758	34,517	37,758
	34,517	37,758	34,517	37,758
Earnings per share - Basic (based on 261,534,406 ordinary shares) (sen) - Diluted (based on 261,534,406 ordinary shares) (sen)	13.20 13.20	14.44 14.44	13.20 13.20	14.44 14.44

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD QUARTERLY REPORT ON CONSOLIDATED RESULTS AS AT FIRST QUARTER ENDED 31ST MARCH 2011 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Non-Current Assets 116,967 119,646 Propeid lease payments 208 209 209 209 209 209 203		AS AT END OF CURRENT QUARTER 31/03/11 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/10 RM'000
Property, plant and equipment 116,967 119,646 Prepaid lease payments 208 209 Deferred tax assets 3,168 3,168 Total non-current assets 120,343 123,023 Current Assets 79,178 77,333 Inventories 79,178 77,333 Trade receivables 59,110 59,643 Other receivables and prepaid expenses 12,782 8,391 Amount owing by utinate holding company 794 1,629 Amount owing by related companies 6,667 7,560 Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS 517,486 480,201 EQUITY AND LIABILITIES 20,636 4,536 Capital and Reserves 355,153 320,0356 Issued capital 65,384 65,384 Share premium 4,536 4,536 Retained earnings 355,153 320,0556 Non Current Liabilities 12,442 12,442 Deferred ta	ASSETS		
Prepaid lease payments 208 209 Deferred tax assets 3,168 3,168 3,168 Total non-current assets 120,343 123,023 Current Assets 79,178 77,333 Inventories 79,178 77,333 Other receivables 59,110 59,643 Other receivables and prepaid expenses 12,782 8,391 Amount owing by ultimate holding company 794 1,629 Amount owing by related companies 6,667 7,560 Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS 517,486 480,201 EQUITY AND LIABILITIES 235,094 45,356 Capital and Reserves 355,153 320,636 Issued capital 65,384 65,384 Share premium 4,536 4,536 Verter Liabilities 12,442 12,442 Provision for retirement benefits 12,442 12,442			
Deferred tax assets $3,168$ $3,168$ $3,168$ $3,168$ $3,168$ $3,168$ $3,168$ $123,023$ Current Assets 120,343 123,023 123,023 Current Assets 79,178 77,333 Trade receivables 59,110 59,643 Other receivables and prepaid expenses 12,782 8,391 Amount owing by ultimate holding company 794 1,629 Amount owing by related companies 6,667 7,560 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS 517,486 480,201 EQUITY AND LIABILITIES Capital and Reserves 335,153 320,636 4,536			,
Total non-current assets 120,343 123,023 Current Assets 79,178 77,333 Inventories 79,178 77,333 Trade receivables and prepaid expenses 59,110 59,643 Other receivables and prepaid expenses 12,782 8,391 Amount owing by ultimate holding company 794 1,629 Amount owing by related companies 6,667 7,560 Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS 517,486 480,201 EQUITY AND LIABILITIES 235,094 4,536 Capital and Reserves 4,536 4,536 Issued capital 65,384 65,384 Share premium 4,536 4,536 Very and Liabilities 12,442 12,442 Provision for retirement benefits 12,202 12,321 24,644 24,763 24,644 24,763 Current Liabilities 14,986 8,748			
Current Assets 79,178 77,333 Inventories 79,178 77,333 Other receivables and prepaid expenses 12,782 8,391 Amount owing by ultimate holding company 794 1,629 Amount owing by related companies 6,667 7,560 Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS 517,486 480,201 EQUITY AND LIABILITIES 517,486 480,201 EQUITY AND LIABILITIES 517,486 45,364 Capital and Reserves 355,153 320,636 Issued capital 65,384 65,384 Share premium 4,536 4,536 Non Current Liabilities 12,442 12,442 Provision for retirement benefits 12,442 12,442 Provision for retirement benefits 12,202 12,321 24,644 24,763 24,644 24,763 Current Liabilities 14,986 8,748			
Inventories 79,178 77,333 Trade receivables 59,110 59,643 Other receivables and prepaid expenses 12,782 8,391 Amount owing by ultimate holding company 794 1,629 Amount owing by related companies 6,667 7,560 Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS 517,486 480,201 EQUITY AND LIABILITIES 517,486 480,201 Capital and Reserves 4,536 4,536 Issued capital 65,384 65,384 Share premium 4,536 4,536 Retained earnings 320,636 320,636 Total Equity 425,073 390,556 Non Current Liabilities 12,442 12,442 Provision for retirement benefits 12,202 12,321 24,644 24,763 24,644 24,763 Current Liabilities 12,202 12,321 24,644 24,763 Deferred tax liabilities 12,202	1 otal non-current assets	120,345	123,023
Inventories 79,178 77,333 Trade receivables 59,110 59,643 Other receivables and prepaid expenses 12,782 8,391 Amount owing by ultimate holding company 794 1,629 Amount owing by related companies 6,667 7,560 Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS 517,486 480,201 EQUITY AND LIABILITIES 517,486 480,201 Capital and Reserves 4,536 4,536 Issued capital 65,384 65,384 Share premium 4,536 4,536 Retained earnings 320,636 320,636 Total Equity 425,073 390,556 Non Current Liabilities 12,442 12,442 Provision for retirement benefits 12,202 12,321 24,644 24,763 24,644 24,763 Current Liabilities 12,202 12,321 24,644 24,763 Deferred tax liabilities 12,202	Current Assets		
Trade receivables 59,110 59,643 Other receivables and prepaid expenses 12,782 8,391 Amount owing by ultimate holding company 794 1,629 Amount owing by related companies 6,667 7,560 Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS 517,486 480,201 EQUITY AND LIABILITIES 517,486 480,201 EQUITY AND LIABILITIES 517,486 45,384 Share premium 4,536 4,536 Retained earnings 355,153 320,636 Total Equity 425,073 390,556 Non Current Liabilities 12,442 12,442 Provision for retirement benefits 12,422 12,424 Provision for retirement benefits 12,202 12,321 24,644 24,763 24,644 24,763 Current Liabilities 14,986 8,748 46,087		79,178	77,333
Other receivables and prepaid expenses $12,782$ $8,391$ Amount owing by ultimate holding company 794 $1,629$ Amount owing by related companies $6,667$ $7,560$ Tax recoverable $3,518$ $13,392$ Cash and cash equivalents $235,094$ $189,230$ Total current assets $397,143$ $357,178$ TOTAL ASSETS $517,486$ $480,201$ EQUITY AND LIABILITIES $517,486$ $480,201$ Capital and Reserves $517,486$ $45,36$ Issued capital $65,384$ $65,384$ Share premium $4,536$ $4,536$ Retained earnings $325,153$ $320,636$ Total Equity $425,073$ $390,556$ Non Current Liabilities $12,442$ $12,442$ Provision for retirement benefits $12,202$ $12,202$ Trade payables $04,644$ $24,763$ Current Liabilities $14,986$ $8,748$ Other payables and accrued expenses $46,087$			
Amount owing by ultimate holding company 794 1,629 Amount owing by related companies 6,667 7,560 Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS $517,486$ 480,201 EQUITY AND LIABILITIES $517,486$ 480,201 Capital and Reserves 1sued capital 65,384 65,384 Issued capital 65,384 65,384 65,384 Share premium 4,536 4,536 Retained earnings 325,153 320,636 Total Equity 425,073 390,556 Non Current Liabilities 12,442 12,442 Provision for retirement benefits 12,202 12,321 24,644 24,763 24,644 24,763 Current Liabilities 14,986 8,748 Trade payables 36,879 46,087			
Amount owing by related companies $6,667$ $7,560$ Tax recoverable $3,518$ $13,392$ Cash and cash equivalents $235,094$ $189,230$ Total current assets $397,143$ $357,178$ TOTAL ASSETS $517,486$ $480,201$ EQUITY AND LIABILITIES $517,486$ $480,201$ EQUITY AND LIABILITIES $65,384$ $65,384$ Capital and Reserves $4,536$ $4,536$ Issued capital $65,384$ $65,384$ Share premium $4,536$ $4,536$ Retained earnings $320,636$ Total Equity $225,073$ $390,556$ Non Current Liabilities $12,442$ $12,442$ Provision for retirement benefits $12,442$ $12,442$ Provision for retirement benefits $12,442$ $12,422$ Trade payables $14,986$ $8,748$ Other payables and acrued expenses $36,879$ $46,087$			
Tax recoverable 3,518 13,392 Cash and cash equivalents 235,094 189,230 Total current assets 397,143 357,178 TOTAL ASSETS $517,486$ 480,201 EQUITY AND LIABILITIES $517,486$ 480,201 EQUITY AND LIABILITIES $517,486$ 480,201 EQUITY AND LIABILITIES $65,384$ $65,384$ Share premium $4,536$ $4,536$ Retained earnings $320,636$ $320,636$ Total Equity $425,073$ $390,556$ Non Current Liabilities $12,442$ $12,442$ Provision for retirement benefits $12,442$ $12,442$ Trade payables $14,986$ $8,748$ Other payables and acrued expenses $36,879$ $46,087$		6,667	
Total current assets $397,143$ $357,178$ TOTAL ASSETS $517,486$ $480,201$ EQUITY AND LIABILITIES Capital and Reserves $65,384$ $65,384$ Issued capital $65,384$ $65,384$ Share premium $4,536$ $4,536$ Retained earnings $355,153$ $320,636$ Total Equity $425,073$ $390,556$ Non Current Liabilities $12,442$ $12,442$ Provision for retirement benefits $12,442$ $12,442$ Current Liabilities $12,202$ $12,321$ Trade payables $14,986$ $8,748$ Other payables and accrued expenses $14,986$ $8,748$ Other payables and accrued expenses $14,986$ $8,748$			
TOTAL ASSETS $517,486$ $480,201$ EQUITY AND LIABILITIES Capital and Reserves Issued capital $65,384$ $65,384$ Share premium Retained earnings $65,384$ $65,384$ Retained earnings Total Equity $355,153$ $320,636$ Non Current Liabilities Deferred tax liabilities $12,442$ $12,442$ Provision for retirement benefits $12,442$ $12,442$ Current Liabilities Trade payables Other payables and accrued expenses $14,986$ $36,879$ $8,748$ $46,087$	Cash and cash equivalents	235,094	189,230
EQUITY AND LIABILITIES Capital and Reserves Issued capitalIssued capital $65,384$ Share premium $4,536$ Retained earnings $355,153$ Total Equity $425,073$ Non Current Liabilities $12,442$ Deferred tax liabilities $12,422$ Provision for retirement benefits $12,202$ $24,644$ $24,763$ Current Liabilities $14,986$ Trade payables $14,986$ Other payables and accrued expenses $14,986$ $36,879$ $46,087$	Total current assets	397,143	357,178
Capital and ReservesIssued capital $65,384$ $65,384$ Share premium $4,536$ $4,536$ Retained earnings $355,153$ $320,636$ Total Equity $425,073$ $390,556$ Non Current Liabilities $12,442$ $12,442$ Deferred tax liabilities $12,442$ $12,442$ Provision for retirement benefits $12,202$ $12,321$ $24,644$ $24,763$ $24,644$ $24,763$ Current LiabilitiesTrade payables $14,986$ $8,748$ Other payables and accrued expenses $14,087$ $8,748$	TOTAL ASSETS	517,486	480,201
Issued capital $65,384$ $65,384$ Share premium $4,536$ $4,536$ Retained earnings $355,153$ $320,636$ Total Equity $425,073$ $390,556$ Non Current Liabilities $12,442$ $12,442$ Provision for retirement benefits $12,202$ $12,321$ $24,644$ $24,763$ Current Liabilities $14,986$ $8,748$ Other payables and accrued expenses $14,986$ $8,748$	-		
Share premium $4,536$ $4,536$ Retained earnings $355,153$ $320,636$ Total Equity $425,073$ $390,556$ Non Current Liabilities $12,442$ $12,442$ Deferred tax liabilities $12,422$ $12,442$ Provision for retirement benefits $12,202$ $12,321$ $24,644$ $24,763$ Current LiabilitiesTrade payables $14,986$ Other payables and accrued expenses $14,986$ $36,879$ $46,087$		65.384	65.384
Retained earnings $355,153$ $320,636$ Total Equity $425,073$ $390,556$ Non Current Liabilities $12,442$ $12,442$ Deferred tax liabilities $12,442$ $12,442$ Provision for retirement benefits $12,202$ $12,321$ Current Liabilities $24,644$ $24,763$ Current Liabilities $14,986$ $8,748$ Other payables and accrued expenses $14,986$ $8,748$ $36,879$ $46,087$	-		,
Total Equity425,073390,556Non Current LiabilitiesDeferred tax liabilities12,44212,442Provision for retirement benefits12,20212,32124,64424,76324,64424,763Current LiabilitiesTrade payables14,9868,748Other payables and accrued expenses36,87946,087			
Deferred tax liabilities12,44212,442Provision for retirement benefits12,20212,32124,64424,76324,64424,763Current LiabilitiesTrade payables14,9868,748Other payables and accrued expenses36,87946,087	-		
Provision for retirement benefits12,20212,32124,64424,763Current LiabilitiesTrade payables14,986Other payables and accrued expenses36,87946,087	Non Current Liabilities		
Current LiabilitiesTrade payablesOther payables and accrued expenses36,87946,087	Deferred tax liabilities	12,442	12,442
Current LiabilitiesTrade payables14,986Other payables and accrued expenses36,87946,087	Provision for retirement benefits		
Trade payables14,9868,748Other payables and accrued expenses36,87946,087		24,644	24,763
Trade payables14,9868,748Other payables and accrued expenses36,87946,087	Current Liabilities		
Other payables and accrued expenses 36,879 46,087		14.096	0 740
	Amount owing to immediate holding company	4,806	40,087
Amount owing to related companies 5,701 3,609			3 609
Tax liabilities5,7015,0076,438			
67,769 64,882			
Total Liabilities 92,413 89,645	Total Liabilities		
TOTAL EQUITY AND LIABILITIES 517,486 480,201	TOTAL EQUITY AND LIABILITIES	517,486	480,201
Net assets per share (RM) 1.6253 1.4933	Net assets per share (RM)	1.6253	1.4933

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31ST MARCH 2011 CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

<u>3 months ended 31st March 2010</u>	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
Balance as of 1st January 2010	65,384	4,536	245,668	315,588
Profit for the period	-	-	37,758	37,758
Balance as of 31st March 2010	65,384	4,536	283,426	353,346
3 months ended 31st March 2011				
Balance as of 1st January 2011	65,384	4,536	320,636	390,556
Profit for the period	-	-	34,517	34,517
Balance as of 31st March 2011	65,384	4,536	355,153	425,073

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31ST MARCH 2011 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

CASH FLOWS FROM OPERATING ACTIVITIESProfit for the period34,51737,758Adjustment for :-12,26612,927Depreciation and anontisation of property, plant and equipment4,5024,099Provision for retirement benefits447739Provision for retirement benefits447739Increase in force(1,198)(451)Gain on disposal of property, plant and equipment(104)(181)Unrealised (gain)/ loss on foreign exchange(2)(40)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in tarde receivables6666(13,564)(Increase) / Decrease in anount due from ultimate companies835-(Increase) / Decrease in anount due from related companies833(360)Increase / Decrease in other receivables6,238(2,560)(Increase) / Decrease in anount due to melated companies835-(Increase) / Decrease in anount due to melated companies833(360)Increase / Decrease in anount due to melated companies(2,113)-(Increase) / Decrease in ander payables6,238(2,460)Increase / Decrease in anount due to immediate holding company4,806-(Increase) / Decrease in anount due to immediate holding company4,806-(Increase) / Decrease in anount due to immediate holding company4,806-(Increase) / Decrease in anount due to immediate holding company <t< th=""><th></th><th>2011 3 MONTHS ENDED 31/03/11 (RM'000)</th><th>2010 3 MONTHS ENDED 31/03/10 (RM'000)</th></t<>		2011 3 MONTHS ENDED 31/03/11 (RM'000)	2010 3 MONTHS ENDED 31/03/10 (RM'000)
Adjustment for :-Income tax expense recognised in profit or loss12,26612,927Depreciation and amorisation of property, plant and equipment4,5024,099Property, plant and equipment written off73229Provision for retirement benefits447739Inventory written off306Annotisation of prepaid lease payments11Interest income(1,198)(451)Gain on disposal of property, plant and equipment(104)(181)Urrealled (gain) / loss of foreign exchange(21)(46)Operating Profit Before Working Capitul Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in trade receivables666(13,564)(Increase) / Decrease in amount due from ultimate companies835-(Increase) / Decrease in amount due from related companies835-(Increase) / Decrease in amount due from related companies6,238(2,860)(Increase / Decrease in amount due torimediate holding company4,806-(Increase / Decrease in amount due to immediate holding company4,806-(Increase / Decrease in amount due to ompanies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155155Tax paid(12,812)(12,712)Retirement benefits paid(2,044)(2,904)Net Cash From Operating Activities252309Proceseds from disposal of property, plant	CASH FLOWS FROM OPERATING ACTIVITIES		
Income tax expense recognised in profit or loss12,26612,927Depreciation and amortisation of property, plant and equipment4,5024,099Property, plant and equipment witten off73229Provision for retirement benefits447739Inventory written off306Amortisation of prepaid lease payments11Interest income(1,198)(451)Gain on disposal of property, plant and equipment(104)(181)Unrealised (gain) loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081Increase / Decrease in inventories(1,875)8,590(Increase) / Decrease in inventories(4,524)(5,559)(Increase) / Decrease in ander receivables and prepaid expenses(4,524)(5,559)(Increase) / Decrease in annot due from related companies835-(Increase) / Decrease in annot due from related companies893(830)Increase / Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in annot due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment(2,644)(2,902) <td>Profit for the period</td> <td>34,517</td> <td>37,758</td>	Profit for the period	34,517	37,758
Depreciation and amortisation of property, plant and equipment4,5024,099Property, plant and equipment written off73229Provision for retirement benefits447739Inventory written off306Amortisation of prepid lease payments11Interest income(1,198)(451)Gain on disposal of property, plant and equipment(104)(181)Urrealised (gain) loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in trade receivables666(13,544)(Increase) / Decrease in amount due from related companies835-(Increase) / Decrease in amount due from related companies893(830)Increase / (Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to related companies6,238(2,660)Increase / (Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155155Tax paid(12,812)(12,712)Retirement benefits paid(2,044)(2,902)Interest received1,198451Net Cash From Operating Activities252309Proceeds from disposal of property, plant and equipment(2,044)(2	Adjustment for :-		
Property, plant and equipment written off73229Provision for retriement benefits447739Inventory written off306Amortisation of prepaid lease payments11Interest income(1,198)(451)Gain on disposal of property, plant and equipment(104)(181)Unrealised (gain) loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in inde receivables666(1,5564)(Increase) / Decrease in amount due from ultimate companies893(830)Increase / Decrease) in trade payables and acrued expenses(4,524)(5,559)(Increase) / Decrease in amount due from ultimate companies893(830)Increase / Decrease in amount due to related companies893(830)Increase / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155155Tax paid(12,812)(12,712)Retirement benefits paid(2,041)(2,902)Interest / Decrease in dequipment252309Proceeds from disposal of property, plant and equipment(2,044)(2,902)Interest / Decrease in amount due quipment(2,044)(2,902)Interest / Decrease in amount due to related companies			
Provision for retrement benefits447739Inventory written off306Amortisation of prepaid lease payments11Interest income(1,198)(451)Gain on disposal of property, plant and equipment(104)(181)Unrealised (gain)/ loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in other receivables666(13,564)(Increase) / Decrease in other receivables and prepaid expenses(4,524)(5,559)(Increase) / Decrease in other receivables835-(Increase) / Decrease in anount due from ultimate companies833(830)Increase / Decrease in amount due from related companies833(2,860)(Increase) / Decrease in amount due to related companies6,238(2,860)(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(2,042)(2,042)Interest received1,198451Net Cash LOB CREASE) IN CASH AND CASH EQUIVALENTS45,864			
Inventory written off306Amortisation of prepaid lease payments11Interest income(1.198)(451)Gain on disposal of property, plant and equipment(104)(181)Urrealised (gain)/ loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1.875)8,590(Increase) / Decrease in other receivables666(13,564)(Increase) / Decrease in amount due from related companies835-(Increase) / Decrease in amount due from related companies833(830)Increase / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(566)(344)Net Cash From Operating Activities252309Proceeds from disposal of property, plant and equipment20,204)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594			
Amortisation of prepaid lease payments111Interest income(1,198)(451)Gain on disposal of property, plant and equipment(104)(181)Unrealised (gain) loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in other receivables(666)(13,564)(Increase) / Decrease in other receivables(4,524)(5,559)(Increase) / Decrease in amount due from rultimate companies893(830)Increase / Decrease in amount due from rultimate companies893(2,860)Increase / Decrease in amount due trom ruletad companies6,238(2,860)Increase / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,1113-Cash Generated From Operation50,45733,308Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES722309Purchase of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)Net Cash (Used)/From Investing Activities(594)(2,142)Net Cash LOWS FROM INVESTING ACTIVITIES <td></td> <td></td> <td></td>			
Interest income(1,198)(451)Gain on disposal of property, plant and equipment(104)(181)Unrealised (gain)/ loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in other receivables and prepaid expenses(4,524)(5,559)(Increase) / Decrease in amount due from ultimate companies835-(Increase) / Decrease in amount due from related companies893(830)Increase / Decrease in amount due from related companies6,238(2,860)Increase / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-(Increase) / Decrease in amount due to related companies3,308-Tax paid(12,812)(12,712)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities252309Purchase of property, plant and equipment252309Purchase of property, plant and equipment2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activiti			
Gain on disposal of property, plant and equipment(104)(181)Unrealised (gain)/ loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in trade receivables666(13,564)(Increase) / Decrease in trade receivables and prepaid expenses(4,524)(5,559)(Increase) / Decrease in amount due from ultimate companies835-(Increase) / Decrease in amount due from ultimate companies833(830)(Increase) / Decrease in amount due from related companies6,238(2,860)(Increase) / Decrease in amount due to melated companies6,238(2,860)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-(Increase) / Decrease in amount due to related companies3,308-Tax refund9,379155-Tax paid(12,812)(12,812)Net Cash From Operation2,044(2,902)Interest received1,198451Net Cash From Operating Activities(594)(2,142)Net Cash		1	-
Unrealised (gain)/ loss on foreign exchange(21)(46)Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in their receivables666(13,564)(Increase) / Decrease in their receivables and prepaid expenses(4,524)(5,559)(Increase) / Decrease in amount due from ultimate companies835-(Increase) / Decrease in amount due from related companies893(830)Increase / (Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to inmediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment2,524309Purchase of property, plant and equipment2,524309Purchase of property, plant and equipment2,54411,198Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR1			· · ·
Operating Profit Before Working Capital Changes50,51355,081(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in mount due from ultimate companies666(13,564)(Increase) / Decrease in amount due from related companies835-(Increase) / Decrease in amount due from related companies893(830)Increase / Decrease in amount due from related companies6,238(2,860)Increase / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash FLOWS FROM INVESTING ACTIVITIES20,407Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment252309Net Cash (Used)/From Investing Activities(2,142)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			· · ·
(Increase) / Decrease in inventories(1,875)8,590(Increase) / Decrease in trade receivables666(13,564)(Increase) / Decrease in amount due from ultimate companies835-(Increase) / Decrease in amount due from ultimate companies893(830)Increase / Decrease in amount due from related companies6,238(2,860)Increase / Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment252309Purchase of property, plant and equipment(2,902)(1,198Ast (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			
Increase / Decrease in trade receivables666(13,564)(Increase) / Decrease in other receivables and prepaid expenses(4,524)(5,559)(Increase) / Decrease in amount due from ultimate companies835-(Increase) / Decrease in amount due from related companies833(830)(Increase) / Decrease) in trade payables6,238(2,860)Increase / Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Purchase of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056	Operating Profit Before Working Capital Changes	50,513	55,081
(Increase) / Decrease in other receivables and prepaid expenses(4,524)(5,559)(Increase) / Decrease in amount due from ultimate companies835-(Increase) / Decrease in amount due from related companies893(830)Increase / (Decrease) in other payables6,238(2,860)Increase / (Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056	(Increase) / Decrease in inventories	(1,875)	8,590
(Increase) / Decrease in amount due from ultimate companies835-(Increase) / Decrease in amount due from related companies893(830)Increase / (Decrease) in trade payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities45,86418,265CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056		666	(13,564)
(Increase / Decrease in amount due from related companies893(830)Increase / (Decrease) in trade payables6,238(2,860)Increase / (Decrease) in other payables and accued expenses(9,208)(7,550)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIESProceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities45,86418,265CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056		(4,524)	(5,559)
Increase / (Decrease) in trade payables6238(2,860)Increase / (Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			-
Increase / (Decrease) in other payables and accrued expenses(9,208)(7,550)(Increase) / Decrease in amount due to immediate holding company4,806-(Increase) / Decrease in amount due to related companies2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Purchase of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			· · ·
(Increase) / Decrease in amount due to immediate holding company (Increase) / Decrease in amount due to related companies4,806 2,113-Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			
(Increase) / Decrease in amount due to related companies2,113Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			(7,550)
Cash Generated From Operation50,45733,308Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment252309Net Cash (Used)/From Investing Activities(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			-
Tax refund9,379155Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES252309Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056	(Increase) / Decrease in amount due to related companies	2,113	-
Tax paid(12,812)(12,712)Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES46,45820,407Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056	Cash Generated From Operation	50,457	33,308
Retirement benefits paid(566)(344)Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIESProceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056	Tax refund	9,379	155
Net Cash From Operating Activities46,45820,407CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056	Tax paid	(12,812)	(12,712)
CASH FLOWS FROM INVESTING ACTIVITIESProceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056	Retirement benefits paid	(566)	(344)
Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056125,056	Net Cash From Operating Activities	46,458	20,407
Proceeds from disposal of property, plant and equipment252309Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056125,056			
Purchase of property, plant and equipment(2,044)(2,902)Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056		252	200
Interest received1,198451Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			
Net Cash (Used)/From Investing Activities(594)(2,142)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS45,86418,265CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR189,230125,056			
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR 189,230 125,056	The Cash (Used)/110in investing Activities	(374)	(2,142)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	45,864	18,265
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH235,094143,321	CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	189,230	125,056
	CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	235,094	143,321

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.