

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2011
CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/03/11 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/10 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/03/11 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/10 RM'000
Revenue	290,727	313,179	290,727	313,179
Changes in inventories of finished goods and work in progress	(1,725)	(1,042)	(1,725)	(1,042)
Other income/(expenses)	165	302	165	302
Raw materials and consumables used	(33,808)	(41,960)	(33,808)	(41,960)
Depreciation and amortisation expenses	(4,502)	(4,099)	(4,502)	(4,099)
Amortisation of prepaid lease payments	(1)	(1)	(1)	(1)
Employee benefits expense	(15,094)	(15,051)	(15,094)	(15,051)
Other operating expenses	(190,628)	(201,094)	(190,628)	(201,094)
Investments revenue	1,198	451	1,198	451
Profit before tax	<u>46,332</u>	<u>50,685</u>	<u>46,332</u>	<u>50,685</u>
Income tax expense	11,815	12,927	11,815	12,927
Profit for the period	<u><u>34,517</u></u>	<u><u>37,758</u></u>	<u><u>34,517</u></u>	<u><u>37,758</u></u>
Attributable to:				
Equity holders of the parent	34,517	37,758	34,517	37,758
Minority interests				
	<u><u>34,517</u></u>	<u><u>37,758</u></u>	<u><u>34,517</u></u>	<u><u>37,758</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	13.20	14.44	13.20	14.44
- Diluted (based on 261,534,406 ordinary shares) (sen)	13.20	14.44	13.20	14.44

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT FIRST QUARTER ENDED 31ST MARCH 2011
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 31/03/11 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/10 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	116,967	119,646
Prepaid lease payments	208	209
Deferred tax assets	3,168	3,168
Total non-current assets	<u>120,343</u>	<u>123,023</u>
Current Assets		
Inventories	79,178	77,333
Trade receivables	59,110	59,643
Other receivables and prepaid expenses	12,782	8,391
Amount owing by ultimate holding company	794	1,629
Amount owing by related companies	6,667	7,560
Tax recoverable	3,518	13,392
Cash and cash equivalents	<u>235,094</u>	<u>189,230</u>
Total current assets	397,143	357,178
TOTAL ASSETS	<u><u>517,486</u></u>	<u><u>480,201</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	355,153	320,636
Total Equity	<u>425,073</u>	<u>390,556</u>
Non Current Liabilities		
Deferred tax liabilities	12,442	12,442
Provision for retirement benefits	12,202	12,321
	<u>24,644</u>	<u>24,763</u>
Current Liabilities		
Trade payables	14,986	8,748
Other payables and accrued expenses	36,879	46,087
Amount owing to immediate holding company	4,806	-
Amount owing to related companies	5,701	3,609
Tax liabilities	5,397	6,438
	<u>67,769</u>	<u>64,882</u>
Total Liabilities	<u>92,413</u>	<u>89,645</u>
TOTAL EQUITY AND LIABILITIES	<u><u>517,486</u></u>	<u><u>480,201</u></u>
Net assets per share (RM)	1.6253	1.4933

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2011
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
<u>3 months ended 31st March 2010</u>				
Balance as of 1st January 2010	65,384	4,536	245,668	315,588
Profit for the period	-	-	37,758	37,758
Balance as of 31st March 2010	<u>65,384</u>	<u>4,536</u>	<u>283,426</u>	<u>353,346</u>
<u>3 months ended 31st March 2011</u>				
Balance as of 1st January 2011	65,384	4,536	320,636	390,556
Profit for the period	-	-	34,517	34,517
Balance as of 31st March 2011	<u>65,384</u>	<u>4,536</u>	<u>355,153</u>	<u>425,073</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2011
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	<u>2011</u> 3 MONTHS ENDED 31/03/11 (RM'000)	<u>2010</u> 3 MONTHS ENDED 31/03/10 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	34,517	37,758
Adjustment for :-		
Income tax expense recognised in profit or loss	12,266	12,927
Depreciation and amortisation of property, plant and equipment	4,502	4,099
Property, plant and equipment written off	73	229
Provision for retirement benefits	447	739
Inventory written off	30	6
Amortisation of prepaid lease payments	1	1
Interest income	(1,198)	(451)
Gain on disposal of property, plant and equipment	(104)	(181)
Unrealised (gain)/ loss on foreign exchange	(21)	(46)
Operating Profit Before Working Capital Changes	<u>50,513</u>	<u>55,081</u>
(Increase) / Decrease in inventories	(1,875)	8,590
(Increase) / Decrease in trade receivables	666	(13,564)
(Increase) / Decrease in other receivables and prepaid expenses	(4,524)	(5,559)
(Increase) / Decrease in amount due from ultimate companies	835	-
(Increase) / Decrease in amount due from related companies	893	(830)
Increase / (Decrease) in trade payables	6,238	(2,860)
Increase / (Decrease) in other payables and accrued expenses	(9,208)	(7,550)
(Increase) / Decrease in amount due to immediate holding company	4,806	-
(Increase) / Decrease in amount due to related companies	2,113	-
Cash Generated From Operation	<u>50,457</u>	<u>33,308</u>
Tax refund	9,379	155
Tax paid	(12,812)	(12,712)
Retirement benefits paid	(566)	(344)
Net Cash From Operating Activities	<u>46,458</u>	<u>20,407</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	252	309
Purchase of property, plant and equipment	(2,044)	(2,902)
Interest received	1,198	451
Net Cash (Used)/From Investing Activities	<u>(594)</u>	<u>(2,142)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	45,864	18,265
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	189,230	125,056
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	<u>235,094</u>	<u>143,321</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.